

Term Life Insurance



LIFE ASSURANCE POLICY
TERM LIFE

Policy No					
Policyholder					
Life Insured					
Nationality					
Date of birth and					
Age of the assured					
Sum Insured					
Currency					
Policy Duration					
Address of the Policyholder					
E-mail		Mobile		Telephone	

Whereas the Policyholder has paid the first premium due hereunder (as set out in Schedule 2 hereto on the issued policy terms and conditions).

THE GULF INSURANCE AND REINSURANCE COMPANY K.S.C.C., hereinafter called the Company, agrees to pay the principal benefits provided in Schedule 1 hereto in accordance with the terms and provisions of this policy, which must then be in force and to pay the supplementary benefits according to the provisions of the supplementary Contracts(if any) mentioned in the said Schedule.

The premium required for this Policy and Supplementary Contract, if any, are given in Schedule 2.

The proposal for this Assurance and the statements made by the Life Assured and policyholder to the medical examiner, constitute the basis of this contract.

Gulf Insurance & Reinsurance Company k.s.c.c.

Policyholder

SCHEDULE 1 : PRINCIPAL BENEFITS	
Commencement Date	
Duration	
Maturity Date	
Amount Assured	in case of death of the Life Assured before the Maturity Date
See the special provisions and endorsements of this policy	
Special provisions (See at end of this Policy)	
Supplementary Benefits	

SCHEDULE 2 : PREMIUMS

Mode of Payment	
Due Dates	
Modal Premium	
Taxes and stamp duties	
Policy Fees	
Total	

Premium on this Policy are payable by the Policyholder for () year/s from the commencement date,

Gulf Insurance & Reinsurance Company k.s.c.c.

Policyholder

GENERAL CONDITIONS

Article 1: Contract

This Policy and the proposal there of, a copy of which is attached hereto and made a part hereof, constitute the entire contract between the parties. All statements made by the Life Assured or made by the Policyholder in cases where the Policyholder and the Life Assured are different persons shall, in the absence of fraud, be deemed representations and not warranties. No such statements shall avoid this Policy or be used in defense of a claim hereunder, unless such statements is contained in said proposal and a copy thereof attached to the Policy when issued. If the Policyholder or the Life Assured has omitted to declare or declared incorrectly an important fact with the intention to mislead the Company in the appreciation of the risk, such omission or false declaration, once discovered by the Company, renders this Policy of no further force and effect and the premiums and extra premiums paid shall remain the property of the Company.

Special Provisions shall be valid only when endorsed on this Policy or confirmed in writing by the Company.

Article 2 : Incontestability

This Policy shall be incontestable after it shall have been in force during the Life time of the Assured for a period of two years From its date of commencement or reinstatement, except for non-payment of premium and or loan interest and except for Violation of any condition herein or which may be endorsed on this Policy.

Article 3 : Premium and Taxes

All premiums for this policy, as stated in Schedule 2, are due and payable in advance at the Head Office of the Company or to any authorized Accountant, Branch Manager, Agent or Cashier of the Company upon delivery of the Company's receipt signed by an Executive Officer of the Company and countersigned by such Accountant or Branch Manager.

The mode of payment of premium may be changed so as to be payable annually, semi-annually, or quarterly or Monthly upon written request sent to the Company fifteen days before the policy anniversary date.

If any premium has been paid before the date it falls due and if the Assured dies before the said date, the said Premium shall be paid to the beneficiary as part of the proceeds of this Policy. If this Policy becomes a Claim by death during the first Policy year, any unpaid portion of the annual premium for that year shall be deducted from the Amount payable hereunder.

Premiums are payable to the company in full together with the relative stamp and tax duties and any other legal charges which are to be borne by the Assured, unless specifically stated otherwise in the Law.

Article 4: Grace Period

A grace of one month or thirty days (whichever period is the longer) shall be granted for the payment of due premium after the first one, during which the grace period shall continue in force. If death occurs within the period of grace, the overdue premium shall be deducted from the amount payable hereunder.

Should the Company have exceptionally agreed to the monthly payment of premiums hereunder, the said grace period shall be

reduced to fifteen days.

Failure to pay any premium prior to the expiration of the period of grace period shall constitute a default in premium payment. If such default occurs before two annual premiums have been paid, this Policy, shall upon the said default be of no further force and effect and the premiums and extra premiums paid shall remain the property of the Company.

Article 5 : Freedom from Restrictions:

This Policy is free from restrictions upon the Life Assured in respect of travel, residence, or occupation, except as Specifically provided for hereinafter.

Article 6: Assignment:

The Policy may be assigned. However, no assignment shall be binding upon the Company until the original assignment, duly acknowledged before a Notary Public or a certified copy of the same, is filed at its Head Office together with the Policy for Endorsement. The Company assumes no obligation as to the effect, sufficiency or validity of any assignment. All assignments shall be subject to any indebtedness to the Company on this Policy.

Article 7: Adjustment due to Age:

The Company reserves the right to require proof of age of the Life Assured before paying any claim under this Policy. If such age has been understated at the time of effecting this assurance, the amount payable under this Policy shall be that amount of assurance which the premium paid would have purchased at the correct age according to the Company's premium rates at the effective date of this Policy.

If such age has been incorrectly overstated, the surplus premiums paid, if any, shall be reimbursed to the Policyholder or the beneficiary without any interest added to, or charges deducted from, such surplus premiums paid.

Notwithstanding anything to the contrary herein, the Company always reserves the right to refund any or all premiums paid, less any legal, technical or mathematical charges and taxes, and without any interest added, whenever the age of any Life Assured has been so incorrectly understated that the Company, not having had a published premium rate for the same Policy and the true age at the effective date of the Policy, would not have issued such Policy.

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Article 8: Claim Settlement:

The Company shall pay the due amounts at the place of issuance of the policy unless expressly stated otherwise in the special terms of the policy, within thirty days of providing the needed and final documents. These documents shall include, in particular; the insurance policy, birth certificate of the life insured and the receipt of last installment payment. In the event of death, the documents shall include a death certificate and medical report (evidence) to show the accurate medical cause of death and the documents to prove the beneficiary's right of the policy. The company shall be immediately notified of any death case. Once claim has been approved, the company shall deduct all due amounts on the policy from final settlement amount. All beneficiaries must sign a clearance and discharge form prior to receiving their share of sum assured.

Article 9: General Exclusions:

This insurance does not cover death resulting directly or indirectly from the following:

1. Suicide, whether the insured is sane or insane at the time of suicide within two years from the date of issuance of this document.
2. Premeditated murder by beneficiary unless there are more than one beneficiary, then the one who committed the crime will be excluded.
3. Aviation: If the insured dies directly or indirectly as a result of traveling on any form other than a fare paying passenger on an aircraft operated by regular commercial airlines on a scheduled air route to transport passengers.
4. Aviation hazards in the military air service.
5. War or war-like operations, whether declared or not.
6. Human immunodeficiency virus (HIV), or Acquired Immunodeficiency Syndrome (AIDS) or other similar symptoms as defined by the World Health Organization (WHO)

Article 10: Law, Jurisdiction and Language:

Any dispute arising from this policy, shall be construed and governed by the laws of the State of Kuwait and will be settled by the courts of State of Kuwait. The Arabic text version of this policy shall prevail in any dispute that may arise.

Policyholder

GENERAL CONDITIONS

In case of death of the life assured at any time during the Policy period and Provided the Policy is in force the Company will pay full Sum Assured KD -----/- (Kuwaiti Dinars ----- only) And the contract terminate.

Gulf Insurance & Reinsurance Company k.s.c.c.

Policyholder

PERMANENT PARTIAL DISABLEMENT BENEFITS DUE TO ACCIDENT SUPPLEMENTARY CONTRACT

Attached to Policy No.

Life Assured : -----

Policy No. : -----

This Supplementary Contract forms a part of the policy to which it is attached and it is valid only if the above supplementary contract is stated in Schedule 1 of said policy or it is endorsed on said policy. It is issued in consideration of the premium applicable to this supplementary contract stated in Schedule 2 of said policy.

The Company Agrees to pay, subject to the provisions, conditions and limitations contained herein, a percentage of the Basic Sum Assured in accordance with the attached Schedule of Permanent Disablement Compensations in the event that the Life Assured has suffered any of the disablements stated in the said Schedule as a result of bodily injury affected directly and independently of all other causes through external, violent and accidental means of which, except in the case of drowning or of internal injury revealed by an autopsy, there is evidence of visible contusion or wound on the exterior of the body.

Gulf Insurance & Reinsurance Company k.s.c.c.

Policyholder

PERMANENT PARTIAL DISABLEMENT BENEFITS DUE TO ACCIDENT SUPPLEMENTARY CONTRACT

HEAD	
in case of death of the Life Assured before the Maturity Date	25%
Complete deafness	40%
Complete deafness in one ear	10%
LIMBS	
Total loss of one leg or one foot	50%
Partial amputation of one foot including all the toes	30%

LIMBS		
Unhealed fracture of a leg or foot		35%
Unhealed fracture of a patella		30%
Anchylosis of a hip or a knee		20%
Shortening of a lower limb by at least 5cm		15%
Amputation of the big toe		10%
	RIGHT	LEFT
Total loss of one arm or one hand	60%	50%
Shoulder anchylosis	25%	20%
Elbow anchylosis	20%	15%
Amputation of Thumb and index	30%	25%
Amputation of three fingers including the thumb & Index	30%	25%
Amputation of three fingers other than the thumb & Index	25%	20%
Amputation of the thumb & a finger other than the Index	25%	20%
Amputation of the index & a finger other than the Thumb	20%	15%
Amputation of the Thumb	20%	15%
Amputation of the Index	20%	15%
Amputation of three fingers other than the thumb and the Index	15%	10%
Amputation of either two of the median, the ring finger	---	---
And the little finger	15%	12%
The word Loss includes absolute loss of function	---	---
<p>This supplementary contract will automatically terminate if the Insured is adjudged insane or becomes a member of military, naval or air forces of any country at war, declared or undeclared, or if the insured becomes a member of any auxiliary or civilian non-combatant unit serving with the military, naval or air forces of any country at war; declared or undeclared or on the anniversary of the Policy nearest to the sixtieth birthday of the insured.</p> <p>IN WITNESS WHEREOF, the Company has caused this Supplementary Contract to be executed as of 00/00/0000 which is the date of commencement of this Supplementary Contract.</p> <p>Gulf Insurance & Reinsurance Company k.s.c.c. Policyholder</p>		

TOTAL AND PERMANENT DISABILITY BENEFIT
SUPPLEMENTARY CONTRACT - ATTACH'ED TO POLICY No.

Issued by **THE GULF LIFE INSURANCE COMPANY**

THIS Supplementary Contract forms a part of the Policy to which it is attached, and is valid only if the above Supplementary Contract is stated in Schedule 1 of said Policy or is endorsed on said Policy, it is issued in consideration of the premium applicable to this Supplementary Contract stated on the said Policy.

THE COMPANY AGREES, upon receipt of due proof in writing, that the life assured as stated in the face of said Policy, hereinafter called the insured, has become totally and permanently disabled as herein defined and subject to the conditions and provisions stipulated. WAIVE THE PAYMENT OF EACH PREMIUM becoming due under the said Policy and this Supplementary Contract during the continuance of such disability, beginning with the premium the due date of which next succeeds the date of commencement of such disability, provided, however, that no premium shall be waived the due date of which is more than one year prior to the date of receipt by the Company of written notice of claim hereunder **TOTAL AND PERMANENT DISABILITY DEFINED.**

Total and permanent disability resulting from bodily injury or disease which disability wholly prevents the Insured from engaging in any and every business or occupation and from performing any work for compensation or profit and which disability has continued uninterruptedly for a period of at least SIX months (such disability of such duration being deemed to be permanent only for the purpose of determining the commencement of liability hereunder). The Company, however, will recognize as total and permanent disability the entire and irrecoverable loss of the sight of both eyes, or of the loss by severance of **(1)** both hands above the wrists or of **(2)** both feet above the ankle or of **(3)** one hand above the wrist and one foot above the ankle.

Waiver of premium shall be made only for total and permanent disability which **(a)** resulted from bodily Injury sustained or disease occurring, after the Date of commencement of this

Supplementary Contract and **(b)** commenced prior to the anniversary of said Policy nearest the sixtieth birthday of the Insured and **(c)** commenced prior to any default in the payment of a premium under said Policy and this Supplementary Contract or within the grace period allowed in said Policy for such payment (In which case, however, the Insured shall be liable for such premium In default, With interest at the rate quoted under the "Reinstatement provision of the Policy, compounded annually, which amount may be deducted from any amount otherwise payable under said Policy).

Waiver of premium shall not be made for total and permanent disability which resulted **(a)** from bodily Injury intentionally self-inflicted while sane or insane, or **(b)** from bodily Injury sustained as a result of travel or flight In or on any type of aircraft except as a passenger in an aircraft operated by a commercial passenger airline on a scheduled air service over an established passenger route.

The word "disability" wherever it hereafter appears means total and permanent disability above defined and limited.

WRITTEN NOTICE AND DUE PROOF OF CLAIM. Written notice of claim hereunder must be presented to and received by the company **(a)** during the lifetime of the Insured and **(b)** during the continuance of disability and **(c)** within one year of the due date of the first premium in default, if there be such default. Forms for presentation of due proof of disability will be furnished by the Company on request, and, if reasonably possible, such due proof shall be presented on such forms in accordance with the requirements thereof.

PROOF OF CONTINUANCE OF DISABILITY. Notwithstanding that proof of disability may have been accepted by the company as satisfactory, the Insured shall at reasonable intervals, on demand from the Company furnish due proof in the manner aforesaid, of the continuance of such disability, but after such disability shall have continued for two full years the Company will not demand

such proof more than once in each subsequent year. If the Insured shall fail to furnish such proof, or if the Insured shall become able to perform any work or engage in any business or occupation for compensation or profit, all premiums falling due after either of such events shall be payable according to the terms of said Policy and this Supplementary Contract.

CANCELLATION AND TERMINATION. This Supplementary Contract may be cancelled by the Insured on the due date of any premium, by written request to the Company, together with the return of said Policy and this Supplementary Contract to the Company for endorsement of such cancellation hereon.

The Insurance under this Supplementary Contract shall automatically terminate **(a)** when the Insured becomes a member of the military, naval or air forces of any country at war, declared or undeclared, or **(b)** when If the Insured becomes a member of any auxiliary or civilian non - combatant unit serving with the military, naval or air forces of any country at war; declared or undeclared, or **(c)** if any premium on said Policy or this Supplementary Contract is not paid when due or within the grace period allowed under said Policy. or **(d)** If said Policy is surrendered or converted to paid up under the options quoted in the provision non-forfeiture options stated In said Policy or otherwise terminated.

If said Policy continues In force after the anniversary of its due date of commencement nearest the sixtieth birthday of the Insured, this Supplementary Contract shall, nevertheless, terminate on such anniversary.

Whenever this Supplementary Contract shall be cancelled or otherwise, terminated, the additional premium therefore shall no longer be payable and there shall be no value on account thereof except for the return of the unearned portion, if any, of such additional premium paid which covered the period during which termination became effective, together with any additional

premiums paid which fall due after termination. The subsequent payment of acceptance of any premium hereunder shall not create any liability except for the return of such premium.

SUPPLEMENTARY CONTRACT PART OF POLICY. This Supplementary Contract shall be part of said Policy and the provisions of said Policy are hereby referred to and made a part thereof, except that If at commencement of this Supplementary Contract the age of the Insured, at next birthday, is greater than sixty years, this Supplementary Contract shall be void and of no value except for the return, upon demand after discovery of such fact as to age of the additional Premiums hereon actually paid to and received by the company, and No change in the form of said Policy or in the mode of Premium payments on said Policy may be made during the continuance of disability, and This Supplementary Contract shall be non-participating and This Supplementary Contract shall no be incontestable by reason of the expiration of the period of time stated in the provision of said Policy as to incontestability.

BENEFITS OF POLICY NOT AFFECTED. The amount payable under any settlement of said Policy will not be reduced by any premiums waived under this Supplementary Contract, dividends, if any, and Policy value under said Policy shall be the same as if the premiums waived had been duly paid. Any benefit due and unpaid under this Supplementary Contract at death of the Insured shall be added to the amount otherwise payable under said Policy.

IN WITNESS WHEREOF, the Company has caused this Supplementary Contract to be executed as of 03/11/2010 which is the Date of commencement of this Supplementary Contract.

Gulf Insurance & Reinsurance Company k.s.c.c.

Policyholder

TOTAL AND PERMANENT DISABILITY BENEFIT
SUPPLEMENTARY CONTRACT - ATTACH'ED TO POLICY No.

Issued by **THE GULF LIFE INSURANCE COMPANY**

(Hereinafter called the Company)

THIS SUPPLEMENTARY CONTRACT forms a part of the Policy to which it is attached, and is valid only if the above Supplementary contract stated In Schedule 1 of said Policy or is endorsed on said Policy. It is Issued to the life assured stated on the Face of said Policy herein called the Insured in consideration of the premium applicable to this Supplementary Contract stated In Schedule 2 of said Policy.

THE COMPANY will pay under this Contract to the Beneficiary or Beneficiaries stated in Schedule 1 of said Policy in addition to the amount payable thereunder, a sum equal to the Amount Assured payable in case of death and stated In Schedule 1 of said Policy, upon receipt at the Office of the Company specified In said policy of due proof of the death of the Insured as a direct result, independently and exclusively of all other causes, of bodily injuries effected solely by external violent and accidental means of which (except in the case of drowning or of Internal injury revealed by autopsy) there is evidence of a visible contusion or wound on the exterior of the body.

PROVIDED: (1) that such death shall have occurred while said Policy and this Supplementary Contract are in full force, and prior to the anniversary of said Policy nearest to the sixtieth birthday of the Insured and **(2)** that all premiums under said Policy and this Supplementary Contract shall have been duly paid: and **(3)** that said Policy shall not then be In force by virtue of any non-forfeiture provisions thereof: and **(4)** that death shall have occurred within ninety days from date of such injures, and **PROVIDED FURTHER** that death shall not have occurred directly **(a)** as a result of self-destruction or any attempt thereat while sane or insane, or injuries intentionally inflicted by any person or persons or by the

Insured upon himself: or as a result of disease or illness of any kind, or of physical or mental infirmity; **(b)** as a result of travelling In a submarine or of travel or flight either as a passenger or otherwise, in an airplane or in any other type of aircraft except as a passenger in an aircraft operated by a commercial passenger airline on a scheduled air service over an established passenger rout, **(c)** as a result of war, declared or undeclared, riot, insurrection or any act incident thereto. Or as a result of injuries contracted or sustained by the Insured while performing any form of police duty, or while violating or attempting to violate the law, or in committing an assault resisting arrest, or from service in any military or naval organization, **(d)** as a result of any poison gas or fumes, voluntarily or involuntarily, accidentally or otherwise taken. Administered, absorbed or inhaled, **(e)** as a result of ptomaines or from bacterial infection (except pyogenic infection which shall occur with and through an accidental cut or wound).

The Company shall have the right and opportunity to examine the body of the Insured and to make an autopsy unless forbidden by law.

If the premiums continue payable under said Policy after the anniversary of said Policy nearest to the sixtieth birthday of the Insured, this Supplementary Contract shall nevertheless terminate and be of no further force or effect, and the additional premium, shall cease on the anniversary of said Policy nearest to the sixtieth birthday of the Insured.

This supplementary Contract may be cancelled by the Insured on any premium due date by written notice with the return of said Policy and this Supplementary Contract for endorsement of cancellation.

This Supplementary Contract shall automatically terminate and be of no further force or effect if any premium on said Policy or on this Supplementary Contract be unpaid at the end of the period of grace under said Policy or if said Policy by surrendered or converted under one of its Options on Surrender or Paid - Up in

accordance with the non-forfeiture options in said Policy provisions or otherwise terminated or if any claim be allowed under said Policy or any Supplementary Contract attached thereto and made part thereof for benefits in the event of total and permanent disability of the Insured, or If the Insured is adjudged insane, or If the Insured becomes a member of the military, naval or air forces of any country at war, declared or undeclared, or If the Insured becomes a member of any auxiliary or civilian non - combatant unit serving with the military, naval or air forces of any country at war; declared or undeclared The unearried portion of the last additional premium paid therefore' be refunded upon such termination.

Whenever this Supplementary Contract shall be cancelled or otherwise terminated, the additional premium shall be no longer payable and the unearned portion, if any, of the additional premium paid which covered the period during which termination or cancellation became effective, together with any additional premiums paid which fell due after termination or cancellation, shall be refunded by the Company. The subsequent payment or acceptance of any premium hereunder shall not create any liability except for the return of such premium.

a) This Supplementary Contract shall be part of said Policy and the provisions of said Policy' other than those relating to Self — destruction and to Options on Surrender or Paid-Up, are hereby referred to and made a part hereof, except, that:

b) The provisions of the Policy as to Incontestability shall not

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preclude the Company from requiring as a conditions to recovery hereunder, due proof that death occurred through accidental means, within the terms of this Supplementary contract.

C) The provisions of said Policy as to Age shall apply hereto except that if at the Issue of this Supplementary Contract the age of the Insured next birthday, is greater than fifty-five years, this Supplementary Contract shall be void and of no value except for the return, upon demand after discovery of such fact as to age of the additional premiums hereon actually paid to and received by the Company.

D) This Supplementary Contract shall not be reinstated under the reinstatement provisions of the Policy unless said Policy is in full force with no premium In default thereon, or unless said Policy has been reinstated.

F) This Supplementary Contract shall be non - participating No change in addition to, waiver of premium under this Supplementary Contract shall be valid unless endorsed hereon and Signed by an Executive Officer of the Company.

IN WITNESS WHEREOF, the Company has caused this Supplementary Contract to be executed as of / / which is the Date of commencement of this Supplementary Contract.

Policyholder

Compulsory Departure

Policy No

Name of Policyholder :

Notwithstanding anything contained to the contrary, the following Article shall be considered as added to the General Conditions of the Policy to which they are attached.

If, solely for the reason of cancellation or non-renewal of his residence permit by the Government of Kuwait, the Policyholder is compelled to depart from Kuwait for good then the Company shall be ready to refund the basic premiums paid according to the following schedule and provided the Policy is then in force.

Departure during Insurance Year	Percentage of Corresponding Premiums Refunded
During 1st Insurance year	30%
During 2nd Insurance year	50%
During 3rd Insurance year	75%
During 4th Insurance year on ward	100%

The Policy, in the event, will become null and void, while refunding premiums in the aforesaid circumstances. The Company shall not entertain any other claim on this Policy. Also benefit, if any paid earlier shall be deducted from the refund money.

For purpose of ascertaining truth of the case, the Company shall have right to inspect the Policyholder's passport, his home travel ticket or any other document it considers, necessary. If the departure is due to any voluntary act by the Policyholder, this is specifically excluded, This provision shall not apply if the Policyholder is deported from Kuwait for committing any act judged illegal under the law of Kuwait.

Gulf Insurance & Reinsurance Company k.s.c.c.

Policyholder

التميز أساسنا From Origin to Excellence

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لمعلومات إضافية عن خدماتنا أو
عناوين فروعنا تفضلوا بزيارة
موقعنا الإلكتروني

For more information about our services
or our branches please visit our website

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