

Policy Wording

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A LIFE INSURANCE AND INVESTMENT PLAN

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TABLE OF CONTENTS

1- PREAMBLE.....	4
2- DEFINITIONS.....	4
3- GENERAL TERMS AND CONDITIONS.....	9
3.1- INSURANCE POLICY.....	9
3.2- EFFECTIVE INSURANCE.....	9
3.3- INSURANCE YEAR.....	9
3.4- POLICY TERM.....	9
3.5- POLICY ASSIGNMENT.....	9
3.6- AGE AND BIRTHDATE.....	9
3.7- AGE AT COMMENCEMENT DATE.....	9
3.8- DEATH OF POLICYHOLDER OR BENEFICIARY.....	10
3.9- AMOUNTS DUE.....	10
3.10- POLICY ENDORSEMENTS.....	10
3.11- LAW, JURISDICTION AND LANGUAGE.....	10
3.12- COMMUNICATION.....	10
4- INSURANCE BENEFIT.....	11
THE POLICYHOLDER SHALL BE ABLE TO CHOOSE ONE OF THE INSURANCE COVERS MENTIONED BELOW. IT IS NOT PERMISSIBLE TO CHOOSE MORE THAN ONE INSURANCE BENEFIT FOR THE SAME POLICY.....	11
4.1- DEATH BY ANY REASON.....	11
4.2- DEATH BY ACCIDENT.....	11
4.3- CRITICAL ILLNESS COVERAGE.....	11
5- BENEFICIARIES.....	11
5.1- BENEFICIARY RIGHTS.....	11
5.2- CHANGING BENEFICIARIES.....	12
5.3- BENEFICIARY RIGHTS ON TRANSFER.....	12
6- PREMIUM PAYMENT.....	13
6.1- PREMIUM CURRENCY.....	13
6.2- PREMIUM FREQUENCY AND ALLOCATION.....	13
6.3- PREMIUM VARIATION.....	13
6.4- MINIMUM PREMIUM.....	13
6.5- PREMIUM TERM.....	13
6.6- BOOSTER PREMIUM.....	13
7- DEFAULT IN PREMIUM.....	14
7.1- GRACE PERIOD (FOR THE POLICY WITH PERIODICAL PREMIUMS).....	14
7.2- POLICY LAPSATION.....	14

7.3- PAID UP POLICY.....	14
7.4- POLICY REINSTATEMENT.....	14
8- RETIREMENT ACCOUNT AND MATURITY.....	15
8.1- FUNDS.....	15
8.2- ALLOCATION OF PREMIUM.....	15
8.3- MONTHLY CHARGES.....	15
8.4- TAX CHARGES.....	15
8.5- RETIREMENT ACCOUNT VALUE.....	15
8.6- LOYALTY BONUS.....	15
8.7- FUND SWITCHING.....	16
8.8- ACCOUNT STATEMENT.....	16
8.9- MATURITY OPTIONS.....	16
9- POLICY SURRENDER.....	17
9.1- SURRENDER CHARGE.....	17
9.2- FULL SURRENDER.....	17
9.3- PARTIAL SURRENDER.....	18
10- GENERAL EXCLUSIONS.....	19
11- CLAIMS.....	21
11.1- CLAIM TERMS.....	21
11.2- VOID CLAIMS.....	21
12- ADDITIONAL BENEFITS (RIDERS).....	22
12.1- DEATH DUE TO ACCIDENT.....	22
12.2- DEATH.....	22
12.3- TOTAL PERMANENT DISABLEMENT BENEFIT.....	22
12.4- TOTAL PERMANENT DISABLEMENT BENEFIT CAUSED BY AN ACCIDENT.....	23
12.5- PARTIAL PERMANENT DISABLEMENT BENEFIT.....	23
12.6- PARTIAL PERMANENT DISABLEMENT BENEFIT CAUSED BY AN ACCIDENT.....	23
12.7- CRITICAL ILLNESS.....	23
12.8- WAIVER OF PREMIUMS IN THE EVENT OF THE DEATH.....	24
12.9- WAIVER OF PREMIUMS IN THE EVENT OF TOTAL PERMANENT DISABILITY.....	24
12.10- MONTHLY INCOME IN CASE OF DEATH.....	24
12.11- MONTHLY INCOME IN CASE OF TOTAL PERMANENT AND PARTIAL DIABILITY.....	24
12.112- WAR RISK.....	25
APPENDIX 1: DISABILITY SCALE.....	26
PERMANENT TOTAL DISABLEMENT.....	26
PERMANENT PARTIAL DISABLEMENT.....	26

1- PREAMBLE

Thokhour is a life insurance policy and an investment plan. The purpose of this policy is to provide life insurance benefits and a retirement account that accumulates units in investment funds dispensed at maturity. The value of the units allocated under this policy, after deducting the applicable charges, will be dependent on the investment performance of the funds present under this Policy.

Gulf Insurance & Reinsurance Company K.S.C.C. hereafter called the "Company" guarantees, in consideration of the premium payments made by or on behalf of the Policyholder and subject to the terms and conditions contained herein, the insurance benefits mentioned in the attached Policy Schedule. The company also commits subject to the above-mentioned premium, terms and conditions, investing in the investment funds mentioned in the Policy Schedule.

The information given by Policyholder in the proposal form, personal statement together with any reports or other documents and declarations form part of this insurance policy with the Company. The policy document, comprises the policy schedule along with this policy and any endorsements, is evidence of the contract. This document should be read carefully and if any errors found brought to the Company's notice immediately for effecting correction.

2- DEFINITIONS

Words, terms, expressions and abbreviations used in the context of this Insurance Policy shall always have the meanings set forth here below.

POLICY SCHEDULE

A document issued by the Company and signed by the Policyholder containing information about the policy specifics including the policyholder, insured, premiums, sums insured, insurance benefits, investment funds, fees, and other terms and conditions.

COMPANY

The "Company" refers to Gulf Insurance and Reinsurance Company K.S.C.C.

COMMENCEMENT DATE

The date of commencement of this insurance policy.

MATURITY DATE

The date at which the retirement account is payable as specified in the Policy Schedule and at which insurance benefits terminate.

EXPIRY DATE

The date at which the insurance coverage ceased as specified in the Policy Schedule.

POLICY ANNIVERSARY

The date in each insurance year during the policy period that corresponds to the anniversary of the commencement date (the same day and month for the years following the commencement date).

POLICY TERM

The duration of the policy in whole years.

PAYMENT TERM

The duration in whole years in which the policyholder must pay premiums. The duration can be less than or equal to the policy term.

POLICYHOLDER

The owner of this insurance policy and the legal party, contracted with the Company, who is entitled to make endorsements to it.

INSURED

The person on whose life the insurance is contracted and who could be the policyholder as well.

BENEFICIARIES

Beneficiaries are one or more persons stated in the Proposal Form, unless later changed and accepted by the Company. The Beneficiaries are entitled to the Life Insurance Benefit of this Policy while the Policy is in force.

ASSIGNMENT

A request made by the policyholder and approved by the Company to transfer the ownership of the policy from the existing policyholder to a new policyholder.

BENEFIT

An insured risk in which the Company pays the sum insured if the risk occurs within the policy term and while the policy is in force.

BASIC SUM INSURED

The amount of money payable to the Beneficiaries if the covered risk occurs to the insured during the Policy term and provided the Policy is in force.

INSURANCE COVERAGE

The policyholder has the right to choose the insurance coverage specific to the policy in the beginning of the insurance period. The insurance coverage is mentioned in the Policy Schedule and cannot be amended during the policy period.

CRITICAL ILLNESS COVER

If the policyholder chooses the critical illness insurance coverage, the covered illnesses will be mentioned in the Policy Schedule (the definitions of the critical illnesses covered are attached).

PERMENANT TOTAL DISABILITY

It is defined as bodily injury resulting from an accident or illness, provided that the Company doctor approves the reports to prove this, according to which the insured becomes permanently unable to practice any work and earn completely. Total Disability is considered permanent if it continues without improvement for a continuous period of six months. The following cases are considered Permanent Total Disability:

(Total loss of two legs or arms or one leg and one arm- Total loss of vision in both eyes- Total loss of a leg or an arm with a complete loss of vision in one eye). "Loss" also means completely incurable loss of ability. If the insured was only performing unpaid housework at the time the Permanent Total Disability occurred, the previous definition would include unpaid housework, and the insured should be staying at home and in need of continuous treatment based on the instructions of a specialist doctor.

THE ACCIDENT

Any event, sudden and unexpected event which has happened beyond the control of the insured during the policy period and resulted in death or bodily injury within ninety days of its occurrence. Surgeries, heart attack, stroke, or internal bleeding are not considered accidental.

ADDITONAL BENEFITS (RIDERS)

Optional insurance benefits that the policyholder may add to the policy and are shown in the Policy Schedule if selected.

DISABILITY SCALE

An appendix attached to this policy (Appendix 1) containing tables and guidelines for determining the amount of indemnity calculated as percentage of the sum insured. This scale is only applicable for the additional benefits (accidental permanent total and partial disablements).

ENDORSEMENT

A change in any of the terms and conditions of the policy agreed to and issued by the Company, in writing.

AGE

The life insured's age on last birthday.

INITIAL PREMIUM

The annual premium payable on the first policy year.

SINGLE PERMIUM

The policyholder has the right to choose to pay a single lump sum premium for the policy and in this case is not entitled to periodic premiums.

PERIODICAL PREMIUM

The premium paid on a certain frequency by the policyholder to the Company. The frequency could be yearly, semi-annually, quarterly or monthly. The periodical premium is calculated as the annual premium divided by the frequency.

BOOSTER PREMIUM

Optional premium paid by the policyholder to the Company at any time while the policy is in force and is allocated to investment after deducting the booster premium charges.

ANNUAL VARIATION RATE

A percentage rate mentioned in the Policy Schedule and applies on the premium (and optionally on the sum insured if selected by the policyholder) in which the premium (and optionally the sum insured) would increase every year, on a compounded basis, by the annual variation rate.

FUND MANAGEMENT FEE

A fee deducted from the retirement account on a monthly basis as a percentage of the retirement account value at the deduction date.

ADMIN FEE

A fee deducted on a monthly basis as a percentage of the initial premium or single premium in the policy currency from the retirement account.

INSURANCE COST

The cost of covering the insurance benefits mentioned in the policy schedule

PROPOSAL FORM

The application signed by the policyholder containing information about the policyholder, insured, requested benefits, sums insured, premiums, selected funds (and their proportions), beneficiaries, and a health declaration of the life insured. The proposal form is an integral part of the insurance policy.

FUND

An investment fund is a financial vehicle managed by third parties and composed of units that have an offer and sale price. The unit price can change up or down depending on market performance and currency exchange rates.

FUND VALUE

It is the product of the total number of units under the fund and the corresponding sale price of the units.

RETIREMENT ACCOUNT

An account representing the total number of purchased units of each selected fund multiplied by the “sale price” per unit of that fund less monthly charges.

SURRENDER VALUE

The retirement account value of the policy before maturity after applying the surrender percentage charge.

SURRENDER CHARGE

A percentage to be deducted from the retirement account if the policyholder decides to surrender the policy before maturity.

FULL SURRENDER

An option for the policyholder to discontinue the policy before the maturity date and receive the surrender value.

PARTIAL SURRENDER

An option for the policyholder to surrender part of the Retirement Account.

IN FORCE POLICY

An in force policy is one in which the insurance benefits are active and the policy did not complete the policy term.

LAPSED POLICY

A lapsed policy is one that is cancelled with all its effects. The policyholder may request in writing reinstatement of the policy subject to Company approval.

PAID UP POLICY

A paid up policy is one that has acquired a surrender value, and if any installment or premium remains unpaid at the expiry of the grace period, the Company will continue to deduct monthly charges until retirement account depletion, the basic policy coverage will continue.

GRACE PERIOD

A period in which the policyholder is allowed to be late in paying due premiums without stopping the insurance benefits.

LOYALTY BONUS

Bonus investment units provided as a percentage of total investments for the policyholder.

3- GENERAL TERMS AND CONDITIONS

3.1 INSURANCE POLICY

This document combined with the Policy Schedule, Proposal Form and any declarations provided and signed by the policyholder together with any endorsements issued by the Company and signed by the policyholder constitute the entire policy.

3.2 EFFECTIVE INSURANCE

The insurance policy will not be effective unless duly signed by the policyholder and after the first periodical premium has been paid and subject to the further payment of every subsequent periodical premium.

3.3 INSURANCE YEAR

The insurance year is equivalent to the Christian year that is a full period of twelve consecutive months commencing from the commencement date of the policy mentioned in the Policy Schedule or from each anniversary of the commencement date.

3.4 POLICY TERM

The minimum policy term for this policy is 10 years. The maximum policy term is limited to the insured reaching the age of 85 at maturity.

In the event that the policyholder chooses to pay a Single premium, the minimum policy term becomes 5 years.

3.5 POLICY ASSIGNMENT

The Company will not be affected by notice of any assignment relating to this policy unless and until an express notice in writing of the assignment has been received by the Head Office of the Company. The Company is not liable for any responsibility on the validity, effect, or sufficiency of such assignment.

3.6 AGE AND BIRTHDATE

The Company reserves its right to claim a proof of the insured's date of birth before paying any due amount. If the date of birth has been inadvertently misstated, the policy will not be invalidated and the payable amount will be adjusted accordingly. However, if at the effective date of the policy, the read age of the insured exceeds the age limit fixed to grant the benefit, the Company becomes free of any liability except for the payment of the surrender value due under the present policy.

3.7 AGE AT COMMENCEMENT DATE

3.7.1 POLICYHOLDER AGE

The minimum age for the policyholder at commencement date is 21 years.

3.7.2 INSURED AGE

The minimum age for the life insured at commencement date is 6 months and the maximum age is 65.

The minimum age for granting any of the additional benefits mentioned in this policy is 18 years except Waiver of Premium in the event of death of the policyholder and Waiver of Premium in the event of Total Permanent disability of the policyholder, the minimum age is 21.

3.8 DEATH OF POLICYHOLDER OR BENEFICIARY

In the event of death of the policyholder during the policy term, all rights will pass to the insured. In the event of death of all beneficiaries, the rights of this policy will pass to the policyholder.

3.9 AMOUNTS DUE

All amounts due from the Company will be paid at the Company's Head Office to the policyholder, if the insured is living, otherwise to the beneficiaries specified in the Policy Schedule.

3.10 POLICY ENDORSEMENTS

During any policy year, while this policy is in force, the policyholder may elect to change any of the below mentioned items. Any endorsements under this paragraph must be made by written notice from the policyholder to the Company, received at least two months before the next policy anniversary, approved and issued by the Company. Such endorsement is to take effect at the next policy anniversary.

- Changing the sum insured or additional benefits to a higher or lower amount with a consequent alteration in the cost of insurance. Any change in the sums insured to a higher value may only be made if the Company is satisfied as to the continued good health and insurability of the insured and may necessitate the payment of a higher insurance cost.
- Changing the premium subject to the minimum premium specified in this policy.
- Changing the Policy Term subject to the minimum and maximum term specified in this policy.

3.11 LAW, JURISDICTION AND LANGUAGE

This policy is issued by Gulf Insurance & Reinsurance Company K.S.C.C. It is expressly agreed that any dispute arising from the present policy shall be construed and governed by the Laws of the State of Kuwait and will be settled by the courts of the State of Kuwait. The Arabic text version of this policy shall prevail in any dispute that may arise.

3.12 COMMUNICATION

Any query, complaint or grievances can be addressed to Gulf Insurance & Reinsurance Company, Customer Service Department. Telephone Number +965 1 80 20 80, Email: customer.serv@gig.com.kw

4- INSURANCE BENEFIT

The policyholder shall be able to choose one of the insurance covers mentioned below. It is not permissible to choose more than one insurance benefit for the same policy.

4.1 DEATH BY ANY REASON

In the event of death of the life insured before reaching the age of seventy five and if the death occurred before the maturity date of the policy, the company would pay the basic sum insured subject to the terms and conditions herein. The sum insured is the amount specified in the Policy Schedule for the insurance year in which the death of the insured occurred. If the retirement account value is greater than the sum insured then the Company will pay the retirement account value to the beneficiaries.

4.2 DEATH BY ACCIDENT

In the event that the death of the insured is a result of an accident before the age of eighty five, and the death occurred before the maturity date of the policy, the company shall pay the basic sum insured subject to the term and conditions herein. The sum insured is the amount specified in the Policy Schedule for the insurance year in which the death of the insured occurred. If the retirement account value is greater than the sum insured then the Company will pay the retirement account value to the beneficiaries.

4.3 CRITICAL ILLNESS COVERAGE

In the event that the insured suffers any of the critical illnesses mentioned in the Policy Schedule after the lapse of three months from the policy effective date and before reaching the age of sixty five, and the critical illness occurred before the maturity date of the policy, the company shall pay the basic sum insured subject to the term and conditions herein. The sum insured is the amount specified in the Policy Schedule for the insurance year in which the death of the insured occurred. If the retirement account value is greater than the sum insured then the Company will pay the retirement account value to the beneficiaries.

5-BENEFICIARIES

5.1 BENEFICIARY RIGHTS

This policy lists the beneficiaries of this policy in the Policy Schedule as requested by the policyholder; if no person or persons are stated then legal heirs are the Beneficiaries. The right of the beneficiaries is limited to the sum insured amounts in the event of the insured's death occurring before the maturity date of the policy. Concerning the rights of the beneficiaries, the provisions of the Kuwaiti civil law will prevail to any contradiction contained therein.

5.2 CHANGING BENEFICIARIES

The policyholder may, prior to the death of the insured and without requiring the consent of any beneficiaries, exercise his own right conferred by this policy and in particular may at any time remove, or change the beneficiaries thereunder. The change will only take effect upon the policyholder's written request confirmed by a written endorsement issued by the Company.

5.3 BENEFICIARY RIGHTS ON TRANSFER

If the policyholder mortgages, changes, assigns, or transfers any interest in this policy, the rights of the beneficiaries will be subordinated to the rights of the person acquiring such interest.

6 PREMIUM PAYMENT

6.1 PREMIUM CURRENCY

The policy premium currency is chosen by the policyholder upon issuing the policy and mentioned in the Policy Schedule. The policyholder may pay in any currency and the defined exchange rate will apply to convert to the assigned premium currency.

6.2 PREMIUM FREQUENCY AND ALLOCATION

Premiums can be paid on a yearly, semi-annually, quarterly, monthly frequency or as single premium. Regardless of payment frequency, all premiums paid will transfer to the retirement account on a monthly basis.

6.3 PREMIUM VARIATION

The annual premium payable for the first year is the initial premium shown in the Policy Schedule. For each subsequent year the premium is calculated as the preceding year premium adjusted in accordance with the “annual variation rate”, if any, on compounded basis.

6.4 MINIMUM PREMIUM

The minimum premium paid by the policyholder annually is KWD 600 or its equivalent in other currencies depending on selected policy premium currency specified in the Policy Schedule. The minimum modal premium paid by the policyholder is the minimum annual premium divided by frequency. In the event that the customer chooses to pay a single lump sum, the minimum premium becomes KWD 4000 or its equivalent in other currencies depending on selected policy premium currency specified in the Policy Schedule.

6.5 PREMIUM TERM

The minimum premium payment term is 10 years or 5 years for a single lump sum and cannot exceed the policy term. The Company will deduct its monthly charges from the retirement account for the entire term of the policy regardless of the length of the premium term.

6.6 BOOSTER PREMIUM

At any time during the policy term, the policyholder may pay additional booster premium. The booster premium will transfer to the retirement account after deducting charges calculated as percentage of the amount paid and mentioned in the Policy Schedule.

7 DEFAULT IN PREMIUM

7.1 GRACE PERIOD (FOR THE POLICY WITH Periodical PREMIUMS)

A grace period of ninety days is allowed for the policyholder to pay due premiums. If the insured dies within the grace period the amount of due monthly charges will be deducted from the payable sum insured(s).

7.2 POLICY LAPSATION

If any installment or premium remains unpaid at the expiry of the grace period, this will be considered “failure to pay”. If this happens before the full payment of the first two annual premiums, this policy will lapse with all its effects and all paid premiums remain the vested right of the Company.

7.3 PAID UP POLICY

If any installment or premium remains unpaid at the expiry of the grace period, this will be considered “failure to pay”. If this happens after the first two years of the policy and after the full payment of the first two annual premiums, the Company will continue to deduct monthly charges until retirement account depletion the basic policy coverage will continue. If the retirement account is depleted then the policy will be cancelled with all its effects.

7.4 POLICY REINSTATEMENT

7.4.1 LAPSED POLICY REINSTATEMENT

The policyholder may reinstate a lapsed policy as per article 7.2 within one year from the date of its lapse on condition that the policyholder submits an application to this effect accompanied with a health declaration from the insured acceptable to the Company.

8 RETIREMENT ACCOUNT AND MATURITY

8.1 FUNDS

The Company provides a collection of investment funds for the policyholder to select from specified with their proportions in the Policy Schedule. The minimum proportion of investment for any selected fund is 5% and the total proportion of investment in all selected funds must sum up to 100%.

8.2 ALLOCATION OF PREMIUM

Upon receiving a premium payment, the Company will purchase a number of units in the funds selected by the policyholder and mentioned in the Policy Schedule. The units are purchased in predetermined proportions selected by the policyholder and specified in the Policy Schedule.

8.3 MONTHLY CHARGES

At each month, the Company shall deduct from the Retirement account the below mentioned deductions:

- * The cost of the insurance benefits as specified in the Policy Schedule.
- * A fund management fee mentioned in the Policy Schedule as a percentage. This percentage is divided by 12 and deducted on a monthly basis from the Retirement Account.
- * An Admin Fee mentioned in the Policy Schedule..

8.4 TAX CHARGES

The Company may deduct from the Retirement Account, or any payment made from the Retirement Account, the amount of any tax that arises in respect of it as stipulated by Law.

8.5 RETIREMENT ACCOUNT VALUE

This policy does not acquire a surrender value before completing a duration of two years with two annual premiums fully paid. At any point in time, the value of the Retirement Account will equal at any point in time the accumulated number of units in each fund multiplied by the "sale price" per unit of the said fund less monthly charges applied. It is expressly agreed that the Company is not liable for the change in unit prices for any fund as such prices are controlled by market performance and currency exchange rates.

8.6 LOYALTY BONUS

Where the Premium Paying Term is greater than 16 years, the company will provide a Loyalty Bonus starting from the 10th Policy anniversary year and each Policy anniversary year thereafter. This bonus will be added to the funds as units calculated as a percentage of the current number of units for the relevant Policy Anniversary. The percentage of Loyalty Bonus applicable to the policy will be specified in the Policy Schedule.

8.7 FUND SWITCHING

At any time while this policy is still in force and all premiums paid, the policyholder may effect a modification to the predetermined proportion of selected funds, provided the Company receive a written request from the policyholder. In this request, the policyholder may choose one of the following options upon switching:

- * The Company starts purchasing investment units in the selected funds starting from the subsequent months after the fund-switching request.
- * The Company sells the units in the previously selected funds at the current sale price and purchases units in the newly selected funds at their offer price in the requested percentages. The Company will charge a switch fee starting from the second transfer mentioned in the Policy Schedule calculated as a percentage of the switched value.

8.8 ACCOUNT STATEMENT

Upon the policyholder's written request, the Company will provide the policyholder with a statement of the retirement account in accordance with latest sale price of the units of the selected funds.

8.9 MATURITY OPTIONS

At the maturity date of the policy, options to dispense the retirement account of the policy will be offered as specified in the Policy Schedule. The options should be one of the following:

- (a)** The final retirement account is paid totally in cash at maturity; or
- (b)** The final retirement account is converted to annual payments for a limited number of years
- (c)** A part of the final retirement account is paid in cash at maturity and the rest is converted to annual payments for a limited number of years.

If the policyholder decides to receive the retirement account value as one cash lump sum at the maturity date stated in the Policy Schedule, the Company will pay to the policyholder an amount equal to the value of the retirement account at that time.

If the policyholder opts to receive the retirement account in annual payments then The Company will pay the policyholder an annual payment for a number of years as specified in the Policy Schedule. Each annual payment will be deducted from the Retirement Account in the specified percentages for each invested fund. The annual payment payable to the policyholder will not exceed the value of the retirement account at the time of the due payment. If the policyholder dies, then the right for the remainder of annual payments will transfer to the beneficiaries.

9 POLICY SURRENDER

9.1 SURRENDER CHARGE

Provided the policy has completed duration of two years, and after the full payment of two annual premiums, the policy will acquire a Retirement Account value. The surrender value of the policy before maturity date will be equal to the Retirement Account value at the surrender date after applying the surrender charge shown in the below table.

For policies with periodic premiums

During the year	Surrender Charge
1	100%
2	100%
3	40%
4	35%
5	30%
6	25%
7	20%
8	15%
9	10%
10	5%
11 and above	0%

For policies with a single premium

During the year	Surrender Charge
1	100%
2	100%
3	4%
4	3%
5	2%

9.2 FULL SURRENDER

The policyholder may choose to surrender the policy after acquiring a surrender value by making a signed request to the Company; once this policy is surrendered the surrender value will be paid to the policyholder and it will terminate with all its effects.

9.3 PARTIAL SURRENDER

The policyholder may surrender part of the Retirement Account value of this policy provided the surrender value does not exceed 80% of the total Retirement Account value and with a minimum amount of KWD 500 or its equivalent in other currencies. A partial surrender will result in reducing the Retirement account by the amount surrendered and the surrender charge specified in article 9.1 will apply. The policyholder may request a partial surrender in writing to the Company no more than two times during any policy year.

The policyholder may determine the proportion of the partial surrender from each fund. If the policyholder provides no specific proportions then the partial surrender will be deducted from funds in the proportions indicated in the Policy Schedule.

Partial surrender reduces the sum insured by the amount set for surrender, provided that the minimum value of the sum insured is maintained.

10 GENERAL EXCLUSIONS

Regardless of any provision to the contrary in this contract, no insurance benefits will be allowed when arising from any of the below exclusions:

1. Death related exclusions

- * The liability of the Company shall be limited to surrender value if the death of the insured results from a direct or indirect consequence of war, war-like operations (whether war be declare or not), invasion, hostilities, rebellion, mutiny, civil commotion, civil war, revolution, insurrection, military or usurped power, martial law, embargo, or any act committed by any person acting on his behalf or on behalf of any military of parliamentary organization for the purpose of overthrowing the government by force, or violence and terrorism acts.
- * Mines, bombs, missiles or other weapons or explosives left over from hostile acts or military training.
- * Suicide: Should the insured commit suicide, whether he is sane or insane, within two years from the effective date or the date of the reinstatement of this policy, the liability of the Company hereunder shall be limited to the surrender value at that date.
- * Any Human Immunodeficiency Virus (HIV) or Acquired Immunodeficiency Syndrome (AIDS) or other similar condition or syndrome, as defined by the World Health Organization.
- * Commission of unlawful act.
- * Ionizing, radiation, pollution or contamination by radioactivity from any nuclear waste or from the combustion of nuclear fuel.
- * If the Life insured was under the influence of alcohol and/or drugs.
- * Aviation or travel by air in any form other than as a fare paying passenger of a recognized airline or charter service.

- * Premeditated murder by beneficiary unless there is more than one beneficiary, then the policy will exclude the one who committed the crime.
- * Death or disability of the insured person while he is in one of the dangerous or politically unstable areas unless he has notified the company in advance and obtained its approval for his presence in one of these areas.

2. Exclusions specific to insurance coverage other than death is excluded from the insurance coverage in addition to the death exception:

- * Disability resulting from attempted suicide or deliberate injury caused by the insured, whether conscious or not.
- * Mental, Psychological and neurological disorders or diseases.
- * Pre-existing conditions.
- * Any injury unless the insured complies with the safety stipulation and regulation and/or engineering principles necessitated by work requirements.
- * If the injured did not have a valid driving license for the specific vehicle which he was driving when the accident causing his injury occurred.
- * If the vehicle or equipment was being used by the injured otherwise than in accordance with the limitations of its use or if it was not in an efficient working condition which lead to his injury.
- * Participation in or training for dangerous or hazardous sports or competition or riding or driving in any form of race or competition, or involvement in any underwater activities.
- * Congenital impairments and conditions arising or resulting from them.
- * Illegal pregnancy, illegal abortion, or illegal childbirth.
- * Any work-related injuries that are not directly caused by an accident.

the Company is liable to pay the surrender value if the risk covered in the policy occurs. In the event of occurrence of a risk covered by additional benefits, the insurance coverage becomes void and the liability of the Company ends.

11 CLAIMS

11.1 CLAIM TERMS

In the event of any occurrence that gives rise to a claim, the Company will pay subject to the terms, conditions, limitations and exclusions of this Policy to the beneficiaries the amounts payable for the benefits claimed subject to the following conditions:

- * A written notification from the claimant must be submitted to the Company within a maximum period of 3 months from the date of occurrence of an incident / accident.
- * Claims are only covered if they occur within the policy term and if the policy is in force at the time of the incident.
- * All required documents must be submitted within a maximum period of one year from the date of notification.
- * The company will pay the claim after receiving all required documents provided they were found in order.
- * In the event of death of the life insured the required documents shall include the original insurance policy, the birth certificate of the insured, a death certificate issued by the Ministry of Health and any other documents that Company may request.
- * In the event of an accident based claim the required documents shall include the original insurance policy, accident police report and any other documents that the Company may request.
- * Disabilities are determined using the Disability Scale in Appendix 1 of this Policy.
- * The beneficiaries shall lose the right to any claim unless all above conditions are adhered to.

11.2 VOID CLAIMS

The Company shall not be liable to make any payment under this Policy in respect of any claim if such claim is in any manner fraudulent, whether made by the Life Insured or by any person on behalf of the Life Insured, nor if the Insurance has been granted or continued in consequence of any material misstatement or the non-disclosure of any material information by or on behalf of the Life Insured, or if the claim was rejected and the insured did not take any action for a maximum period of 3 months from the rejection date; Therefore, all premiums paid will be forfeited to the company.

12 ADDITIONAL BENEFITS (RIDERS)

One or more additional benefits may be attached to this policy, provided an application is made by the policyholder and accepted by the Company. Any rider benefit attached to this policy should be mentioned in the Policy Schedule so the contract becomes effective on the specified date in the Policy Schedule and after paying the first premium and is subject to the general conditions and rules of this policy. The value of the premiums of the additional benefits is added to the basic premium of the policy.

The effectiveness of the additional benefits ends when one of the following conditions occur:

- 1.1.** Cancellation, termination or expiration of the insurance policy.
- 1.2.** Cancellation of the contract based on a written request from the policyholder notifying the company.
- 1.3.** The expiry of the contract period specified in the Policy Schedule.
- 1.4.** Not paying the periodic premium of the contract after the Grace Period expires.
- 1.5.** When the insured dies of any reason.
- 1.6.** Maturity of basic insurance coverage.
- 1.7.** When the insurance coverage is due for the additional contract.

12.1 DEATH DUE TO ACCIDENT

In the event of the death of the insured as a result of an accident during the period of the additional benefits validity and before the insured reaches the age of eighty-five, the company shall pay the insurance amount which is mentioned in the Policy Schedule.

The death of the insured is excluded in this contract if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.2 DEATH

In the event of the death of the insured during the validity period of the additional benefits and before the insured reaches the age of seventy-five, the company shall pay the insurance amount which is mentioned in the Policy Schedule.

The death of the insured is excluded in this contract if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.3 TOTAL PERMANENT DISABILITY BENEFIT

In the event of Total Permanent Disability of the insured during the period of the validity of the additional benefits and before the insured reaches the age of sixty, the company shall pay the insurance amount which is mentioned in the Policy Schedule.

This contract excludes disability if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.4 TOTAL PERMANENT DISABLEMENT BENEFIT CAUSED BY AN ACCIDENT

In the event of Total Permanent Disability resulting from an accident of the insured during the period of the validity of the additional benefits and before the insured reaches the age of sixty, the company shall pay the insurance amount which is mentioned in the Policy Schedule.

This contract excludes disability if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

It is defined as bodily injury resulting from an accident or illness, provided that the Company doctor approves the reports to prove this, according to which the insured becomes permanently unable to practice any work and earn completely.

The company may examine the policyholder before deciding the disability and whenever necessary.

In the event of any disagreement in determining the disability between the treating doctor of the insured and the company doctor, a consultant would be sought with the approval of the two mentioned doctors and his opinion shall be final.

12.5 PARTIAL PERMANENT DISABLEMENT BENEFIT

In the event of Partial Permanent Disability of the insured during the validity period of the additional benefits and before the insured reaches the age of sixty, the company shall pay the insurance amount depending on the degree of partial disability as percentages mentioned in Appendix 1.

This contract excludes disability if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.6 PARTIAL PERMANENT DISABLEMENT BENEFIT CAUSED BY AN ACCIDENT

In the event of Partial Permanent Disability of the insured during the validity period of the additional benefits and before the insured reaches the age of sixty, the company shall pay the insurance amount depending on the degree of partial disability as percentages mentioned in Appendix 1.

This contract excludes disability if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.7 CRITICAL ILLNESS

In the event that the insured suffers from one of the critical illnesses mentioned in the Policy Schedule after three months from the inception of the additional benefits and before the insured reaches the age of sixty, the company shall pay the insurance amount which is mentioned in the Policy Schedule.

Attached to the Policy and is considered as an integral part of the policy, is the definition of covered critical illness and the company reserves the right to change the definition of critical illnesses or cancel any of the critical illnesses based on notification to the policyholder three months prior to the date of the change.

Subject to the conditions mentioned in this contract, when the insured is diagnosed to suffer a critical illness as defined in the critical illness schedule specified in the Policy Schedule, the company pays the insured amount for the additional benefits, provided that all of the following conditions are met:

- 1.**The insured suffers from an illness listed and defined in the covered critical illness schedule.
- 2.**The critical illness suffered by the insured has occurred to him for the first time.
- 3.**The signs and the symptoms of the critical illness suffered have appeared and began for the first time at a date subsequent to the beginning date of the coverage.
- 4.**Any of the exclusions mentioned in the basic insurance policy does not apply to the critical illness.
- 5.**The insured is alive when the illness is diagnosed.

The occurrence of any critical illness and the payment of the insurance amount applied to it will lead to the immediate termination of the insurance protection under this additional benefits.

The company reserved the right to amend the amount of premiums for critical illness coverage based on notification of the amendment three months before the due date of the premium.

12.8 WAIVER OF PREMIUMS IN THE EVENT OF THE DEATH OF THE POLICYHOLDER

In the event of the death of the policyholder during the validity period of the additional benefits and before reaching the age of sixty, the company will pay the basic premiums on behalf of the insured until he reached the age of sixty-five.. As for the unpaid premiums prior to the date of the policyholder's death, they will remain unpaid and can be paid by the insured.

This contract excludes the death of the policyholder if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.9 WAIVER OF PREMIUMS IN THE EVENT OF TOTAL PERMANENT DISABILITY OF THE POLICYHOLDER

In the event of the total permanent disability of the policyholder during the validity period of the additional benefits and before reaching the age of sixty, the company will pay the basic premiums on behalf of the insured until he reaches the age of sixty-five. As for the unpaid premiums prior to the date of the policyholder's death, they will remain unpaid and can be paid by the policyholder or whoever replacing him. The company may examine the policyholder before deciding the disability and whenever necessary.

In the event of any disagreement in determining the disability between the treating doctor of the insured and the company doctor, a consultant would be sought with the approval of the two mentioned doctors and his opinion shall be final.

This contract excludes the disability of the policyholder if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.10 MONTHLY INCOME INCASE OF DEATH

In the event of the death of the insured during the validity period of the additional benefits and before reaching the age of sixty, the company will pay on monthly basis a specific amount specified in the Policy Schedule until the insured reaches the age of sixty-five.

This contract excludes the disability of the policyholder if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.11 MONTHLY INCOME INCASE OF TOTAL PERMANENT DISABILITY

In the event of the total permanent disability of the insured during the validity period of the additional benefits and before the reaching the age of sixty, the company will pay on monthly basis a specific amount specified in the Policy Schedule until the insured reaches the age of sixty-five.

The company may examine the policyholder before deciding the disability and whenever necessary.

In the event of any disagreement in determining the disability between the treating doctor of the insured and the company doctor, a consultant would be sought with the approval of the two mentioned doctors and his opinion shall be final.

This contract excludes the disability of the policyholder if it results directly or indirectly from any of the exclusions mentioned in the basic insurance policy.

12.12 WAR RISK

Despite any text to the contrary in case the policyholder chooses this additional benefit, the insurance coverage (if death and disability is covered) is extended to cover death, total and partial disability caused directly or indirectly resulting from:

Invasion or war operations (whether the war is declared or undeclared), hostilities, riots, civil unrest, popular uprisings, conspiracy, strike, looting, military law or declaration of the state of siege, state of siege or military rebellion, popular, rebellion, revolutions, military coup, seizure of government, military missiles or any kind of explosives, clung cars ammunition, cannons, rockets. or any weapon of war despite origin and type.

This contract does not cover or pay any compensation if the accident occurs and the policyholder was directly or indirectly:

- 1.** Participating in the above mentioned actions.
- 2.** Participating in a conflict or battle, whether armed or not.
- 3.** Resisting arrest.
- 4.** A member of armed force or serving armed force, a member of the police or security or a personal bodyguard.
- 5.** A member of the government, parliament or political party.
- 6.** Traveler to a country after the declaration of war or after the United Nations recognized that the country is a war zone, or any of the above mentioned actions occurred.

It also excludes any injury resulting directly or indirectly from nuclear or ionic radiation or radiation pollution from any atomic fuel or any atomic residues or biological weapons.

The total amount of compensation for this coverage should not exceed the amount of sum insured mentioned in the policy schedule for covering the risks of war.

APPENDIX 1: DISABILITY SCALE

The below is applicable for accidental permanent total and partial disablements – the amount of indemnity is calculated as percentage of the basic sum insured and shown below for each additional benefit.

PERMANENT TOTAL DISABLEMENT

Total loss of sight of both eyes	100%
Total incurable insanity	100%
Loss of both arms or both hands	100%
Complete deafness of both ears of traumatic origin	100%
Removal of the lower jaw	100%
Loss of speech	100%
Loss of one arm and one leg	100%
Loss of one arm and one foot	100%
Loss of one hand and one foot	100%
Loss of one hand and one leg	100%
Loss of both legs	100%
Loss of both feet	100%

PERMANENT PARTIAL DISABLEMENT

HEAD

Loss of osseous substance of the skull in all its thickness	20%
Partial removal of the lower jaw rising section in its entirety or half of the maxillary bone	40%
Loss of one eye	40%
Complete deafness of one ear	30%

UPPER LIMBS

Loss of one arm or one hand	60%
Considerable loss of osseous substance of the arm (definite and incurable lesion)	45%
Total loss or total loss of use of thumb	20%
Partial loss of thumb (ungula phalanx)	10%
Total amputation of any finger	8%
Amputation of a phalanx of any finger	3%
Amputation of four fingers including thumb	45%

LOWER LIMBS

Total loss or total loss of use of one leg	60%
Total loss of foot (tibio-tarsal disarticulation)	45%
Ankylosis of the hip	40%
Ankylosis of the knee	20%
Shortening of the leg by at least 5 cm	30%
Total amputation of all the toes	25%
Amputation of the four toes including the big toe	20%
Amputation of the big toe	10%
Amputation of one toe other than the big toe	3%

Ankyloses of the fingers (other than thumb and forefinger) and of the toes (other than the big toe) shall only entitle to 50% of the compensation which would be due for the loss of the said members.

Permanent disabilities not mentioned above shall be compensated in accordance with their seriousness as compared to those listed above.

The partial or total “functional” disablement, not specifically dealt with in the scale of permanent disabilities of a limb, is treated like the partial or total loss of the said limb. The total compensation payable in respect of several disabilities due of the same accident is arrived at by adding together the various sums, but shall not exceed the total additional sum insured.

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